

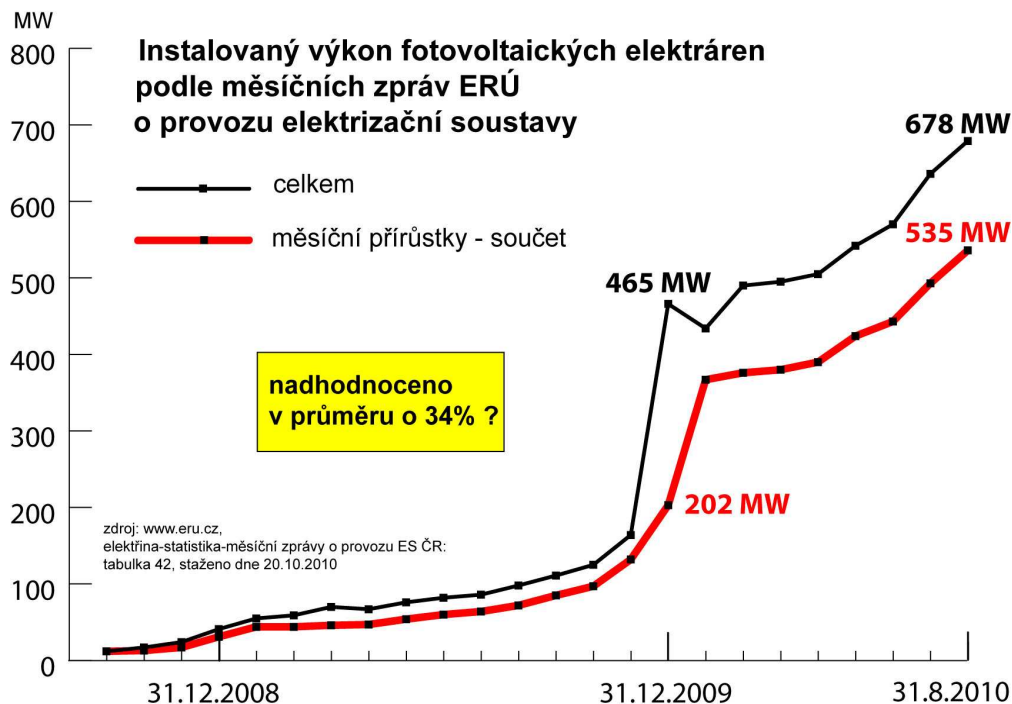
**PRESS RELEASE**  
Prague, October 25, 2010

**The Energy Regulatory Office likely overestimated the installed capacity of photovoltaic power in the Czech Republic by up to one third.**

*The Energy Regulatory Office (ERO) may have overestimated the installed capacity of photovoltaic power plants in the Czech Republic by up to one third, a group of Czech and foreign businessmen and investors in RES have stated. In their opinion these inconsistencies show that discussions on amending the RES should be halted. It is on the agenda of the Parliament's meeting on October 26, 2010.*

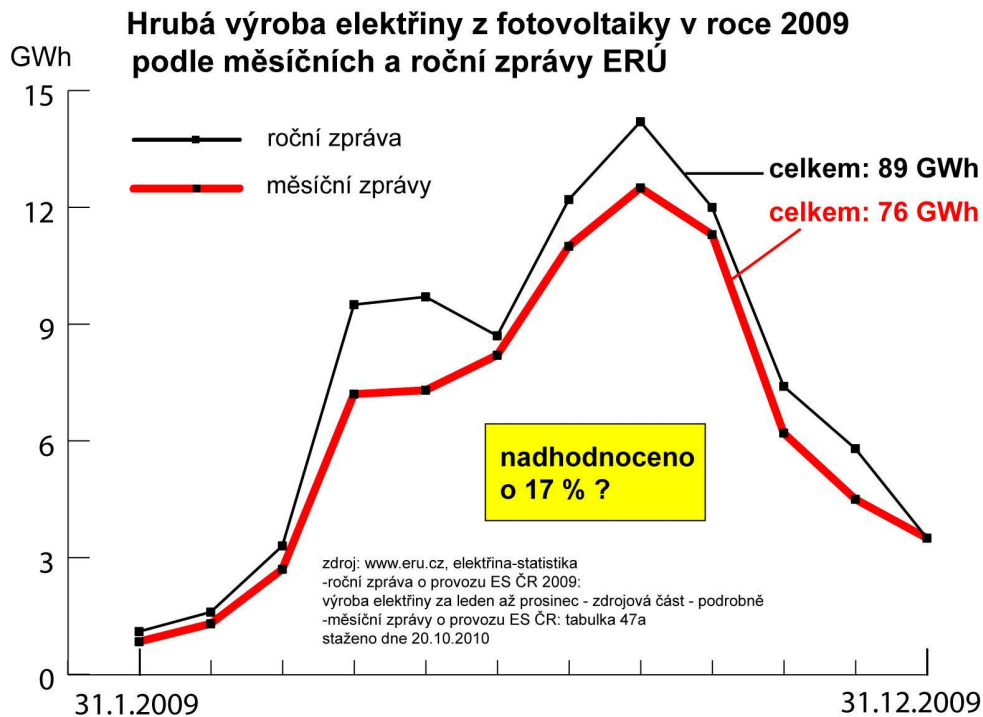
The figures released on the ERO website [www.ero.cz](http://www.ero.cz) on photovoltaic power have significant differences. According to the ERO's data, the total installed capacity of photovoltaic power plants in the operation in CR as of September 1, 2010 should be 694 MW. But the detailed monthly reports show that the actual installed capacity is a maximum of 535 MW, i.e. 159 MW less. This comparison shows that the monthly figures may be overestimated by an average of 34% (see chart 1).

**Chart 1:**



There are also significant inconsistencies in the ERO's data relating to electricity produced by photovoltaic plants. A comparison of the ERO's annual report for 2009 and reports for each month of 2009 shows that the information in the annual report may be overstated by 17% (see chart 2).

**Chart 2:**



Neela Winkelmann-Heyrovská, consultant in the field of promoting RES and consultant for the group of entrepreneurs, commented on the discrepancies: "These figures have helped to create the fear of increasing electricity prices for households and businesses. Some of the ERO's data suggest that repressing photovoltaic power is not right. The ERO must immediately explain the inconsistency in the data. "

Legal adviser to the group of entrepreneurs, Jakub Hájek of Glatzova & Co. adds: "If the ERO's overestimation of installed capacity is confirmed, then the proposed legislative changes should be corrected. The upcoming standards can have a major impact on the industry. They cannot be prepared in a hurry and on the basis of disputed information. Until the discrepancies are clarified, discussing any changes, including amendments to act to RES, must be suspended".

Errors in data and forecasts based on them would be a serious problem in relation to the European Commission. "In the first phase we would need to revise the National Action Plan for RES. It was sent to Brussels based on the ERO's data from ERO," adds Hájek.

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